

IQPC is proud to present our 5th annual conference on . . .

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RISK BASED INTERNAL AUDITING

Evaluating & Prioritizing Risk To Minimize Loss And Maximize Efficiency In The Internal Audit

January 28-30, 2003 • Hyatt Regency • Phoenix, AZ

Featuring Winning Strategies, Proven Methods,
And "Best-In-Class" Presentations By
Senior-Level Executives From:

- **What's The Risk?**
JCPENNEY COMPANY
- **Creating A Winning-Class Audit Team**
FEDEX CORPORATION
- **Developing A Risk Based And Value Added Approach To Auditing Projects**
WELLS FARGO & CO.
- **Incorporating Enterprise Risk Management Philosophy Into A Risk Based Audit Plan**
LOCKHEED MARTIN CORPORATION
- **Developing Control Self-Assessment As An Alternative To A Traditional Audit**
AETNA, INC.
- **Implementing And Operating A Risk Based Audit Approach**
CARGILL, INC.
- **Assessing The Control Structure Of The Company Through Risk Based Internal Auditing**
ROCKWELL AUTOMATION CORPORATION
- **Identifying, Measuring And Prioritizing Risks**
INTEL CORPORATION
- **System Based Tools To Manage Risk**
SEARS, ROEBUCK & CO.
- **Awareness And Education Programs As Methods Of Reducing Risks**
JEFFERSON WELLS
- **Assessing Risk And Developing A Risk Based Audit Plan In A Large Multi-National Company**
VISTEON CORPORATION
- **Continuous Audit Process (CAP) - A More Risk Based Alternate Approach To Traditional Auditing**
WELLS FARGO & CO.
- **Anchor Bancorp's Journey To Managing Risk And Internal Auditing**
ANCHOR BANCORP, INC.
- **Conducting Risk Based Audits Mandated by Law and Regulation**
TCF FINANCIAL CORPORATION

Gain key insights and learn new tools and techniques on how to:

- **Develop** and **Implement** A Strategic Risk Assessment Auditing Process
- **Facilitate** An Effective Flow Of Information Between The Audit Committee And Management
- **Develop** A Comprehensive Internal Auditing Risk Strategy
- **Utilize** Technology To Monitor Key Business Risks And Facilitate Positive Change Throughout Your Organization
- **Integrate** Internal Audit And Enterprise-Wide Risk Management To Provide A More Effective Service



Don't miss the interactive, hands-on, in-depth Risk Based Internal Auditing workshops to get your team up to speed fast!

- A Project Audits - How You Determine Whether A Project Is On Plan Or Not?
- B The ISO Advantage And How To Achieve It
- C Computer-Assisted Audit Sampling
- D Assessing The Change in Corporate Governance Reforms To Improve The Value Of The Internal Audit Function

Attend workshops individually, or save up to \$1100 by signing up for the Platinum Package and registering early! See page 7 for details.

SPECIAL THANKS TO:



REGISTER TODAY! Call 1-800-882-8684 or 973-256-0211 • Fax 973-256-0205 • Email info@iqpc.com • Online at www.iqpc.com

This conference will focus on how you can develop strategies to achieve internal organizational control by identifying potential risks and devising strategies for proactive measures to prevent those risks from becoming a reality.



Dear Colleague:

The definition and standards for internal auditing have changed and today's audits require new roles and new skills.

It has become increasingly necessary to shift the audit vision and incorporate risk based auditing, which extends and improves the risk assessment model. Instead of looking at the business process in a system of internal control, the Internal Auditor must view the business process in an environment of risk

This conference will focus on how organizations are developing strategies to achieve internal organizational control by identifying potential risks and devising strategies for proactive measures to prevent those risks from becoming a reality.

IQPC is proud to bring together a collection of case studies from experts across all industries such as **JCPenney, Lockheed Martin, Wells Fargo** and **Aetna**. This conference will specifically focus on how you can:

- **Establish** a risk and control self-assessment program
- **Identify** potential risks associated with mergers and acquisitions
- **Create** a winning world-class audit team
- **Identify**, measure & prioritize risk

Don't miss this opportunity to learn, evaluate and adopt these proven strategic initiatives developed to add value and maximize resource effectiveness.

Come and attend:

- **Case studies**- presented by high-level auditing executives -providing you with the tactics and insights into best practices and solutions for developing an audit program within a risk environment
- **Conference workshops** designed to assist you in examining your current assessment strategies and how to develop new approaches to improve your risk assessment model
- **Planned networking**

Act now! Register yourself and a team of people today by calling 1-800-882-8684 or online at www.iqpc.com or by faxing this registration form on the back of the brochure to 973-256-0205.

I look forward to meeting you personally in Phoenix on January 28-30, 2003!

Sincerely,

Amy Lieberman
Conference Director
amy.lieberman@iqpc.com

P.S. Learn how Wells Fargo replaced traditional internal auditing techniques with a continuous audit process which saves money & improves results!

Who will benefit from this event?

This conference was researched and developed for Vice Presidents, Directors, and Managers from the following areas:

- **Internal Audit**
- **Corporate Audit**
- **Treasury Management**
- **Accounting**
- **Operations Analysis**
- **Financial Analysis**
- **Corporate Compliance**
- **Cash Management**
- **Fraud**
- **Risk**
- **Quality**

Also:

- **Controllers**
- **Government**
- **Analysts**
- **Consultants**

Team involvement is essential to the success of any auditing effort! We have arranged a special discount for teams of three or more who register at the same time. Please call our Registration Center for more details at 800-882-8684.

THINK BIG

Maximize your market exposure through sponsorship and exhibit opportunities at the **Risk Based Internal Auditing**. There is simply no better way to increase brand awareness in the marketplace, announce new products or services and promote new strategic partnerships. Choose from various creative educational, branding or networking components that will help take your organization to the next level.

There are still a number of sponsorship and exhibit opportunities available. Reserve yours today!

To learn more about these and other marketing opportunities, please contact: MATTHEW SINGER – Director, Sponsorship Sales at 973-812-5166 Fax: 973-812-7821 or Email: matthew.singer@iqpc.com

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Capture all of the information presented at our conference on CD or audio tapes! Your purchase includes a permanent reference of 12-18 CD's or cassettes and the complete conference workbook. Each presentation is on an individual CD or cassette, enabling you to choose a topic, and listen to it anytime – any place! Pay only \$399 if you are attending, or invest just \$499 if not attending the conference – a cost effective way to stay on the cutting edge! Your order is risk free! If not satisfied simply return the product within 15 days for a full refund. Advance orders determine whether a conference will be recorded, so please order two weeks prior to the conference. Prepayment is required. See the registration card or call **Barbara Montalvo** for more details. Missed a conference? Purchase the tapes or CD! Phone: 800-882-8684 or 973-812-5158 Fax: 973-812-5146 email: tapes@iqpc.com



ATTEND WORKSHOPS INDIVIDUALLY, OR GET YOUR TEAM UP TO SPEED FAST BY ATTENDING ALL WITH THE PLATINUM PACKAGE AND SAVE!

A NOTE FROM IQPC ABOUT WORKSHOPS:

In addition to hearing case studies from leading industry organizations, past attendees often tell us that they come to conferences with the hopes of taking home valued solutions that can be implemented immediately upon their return to the office. In order to fulfill this important need, IQPC has organized a Platinum Package that is guaranteed to give you a much deeper grasp of the key issues facing your organization. These vital sessions are designed to give you an "A-Z" roadmap approach for tackling challenges and making the most of opportunities. Workshop sessions are three hours long to allow for interactivity and assure that they cater to your needs

INTERACTIVE BREAKFAST WORKSHOP • TUESDAY, JANUARY 28, 2003 • 8:00 A.M.-11:00 A.M.

A

PROJECT AUDITS - HOW YOU DETERMINE WHETHER A PROJECT IS ON PLAN OR NOT?

Project initiatives are often strategic and costly. They often involve multiple stakeholders and a combination of in-house resources and consultants. Project management skills and tools are critical for a successful outcome. Unfortunately, companies often don't know that a project is off track until key deadlines are missed. Implementing Project Quality Assurance techniques provides a way of mitigating these risks.

This workshop will provide you with a take-home action plan which will include:

- A definition of Project Quality Assurance (PQA)
- Reasons to make it part of any project
- Different PQA applications
- A methodology on how to use PQA

- Real life examples of why and how PQA was used on different projects and what the benefits were

ABOUT YOUR WORKSHOP LEADER:

Alex Delechambre is the Implementation and Process Improvement Services Director of **Jefferson Wells International**. Alex has over 18 years of experience in the assessment, design, implementation and operation of ERP solutions. He has experience in a variety of industries including Petrochemical, Steel, Automotive and Non-profit organizations. His background in consulting, software development, implementations and IT operations allows him to bring both the technical and operational sides of the business together.

INTERACTIVE LUNCHEON WORKSHOP • TUESDAY, JANUARY 28, 2003 • 11:30 A.M. - 2:30 P.M.

B

THE ISO ADVANTAGE AND HOW TO ACHIEVE IT

Although traditional IT audits increase the chances of releasing good technology, there are many checks auditors just can't perform without adherence to the principles of the International Organization for Standardization (ISO). Certification is a procedure in which an objective and impartial third party provides written assurance that the technology product, process, or service conforms to a specified set of characteristics.

Most audits investigate the quality of the production processes rather than conformity of the products to their initial specifications. This workshop will provide data gathering and analysis techniques; auditors must perform to certify that the product works as described and that users can use it. It will enable you to acquire an understanding of the information you need and how to determine trustworthy technology.

As a result of attending this workshop, you will be better prepared to verify an audit process that the technology product, and process

or service does deliver what has been promised. It will put management in the position to get maximum benefit in its dealings with its customers, its employees and shareholders, the technical press, investment community and other stakeholders.

This interactive workshop will answer:

- What is the International Organization for Standardization (ISO) 9126?
- What are the key documents required to perform the audit?
- What do you do when the key documents are not available?
- How is the auditor an independent beta site?
- What is a functionality test matrix?

ABOUT YOUR WORKSHOP LEADER:

For over 20 years **Temi Grafstein** has been developing due diligence audit methodology and checklists for technology product, process and service. In 1999, Grafstein founded **BetaWatch Inc.**

INTERACTIVE AFTERNOON WORKSHOP • TUESDAY, JANUARY 28, 2003 • 3:00 P.M. - 6:00 P.M.

C

COMPUTER-ASSISTED AUDIT SAMPLING

The growing volume of computerized records requires auditors to understand how to use computer-assisted audit sampling techniques. Sampling is appropriate for large data files where the cost of examining the supporting documentation for each item in the file is substantial. Although audit-sampling techniques have been used for many years, the evolution of computerized data presents new challenges.

This workshop will provide you with numerous of issues in computer-assisted sampling:

- Distinguishing purposes of sampling: discovery, compliance testing, estimation
- Deciding if sampling is or is not appropriate
- Obtaining data downloads
- Verifying completeness of the data download
- Stratifying the population (also known as grouping or classifying)
- Determining the sample size
- Selecting a random sample
- Evaluating the sample results
- Projecting sample results to the population

• Dealing with incomplete and missing documentation
A series of practical business cases from the presenter's experience will be presented and discussed.

- Evaluating credit risk in a consumer loan portfolio
- Estimating exposure for unclaimed property
- Estimating sales tax liability
- Testing internal controls on purchases

This workshop will be conducted in "plain English" and does not require a background in statistics or information systems.

ABOUT YOUR WORKSHOP LEADER:

Dr. Will Yancey, CPA, is an internationally recognized expert on sampling accounting, tax, and financial data. He actively consults, writes, and presents on sampling for businesses, law firms, and professional organizations. His book, *Statistical Sampling for Sales and Use Tax Audits*, was published by CCH in June 2002. Prior to becoming an independent consultant in 2000, he was a controller, CPA in public practice, and a professor of accounting.

7:00

REGISTRATION-COFFEE/TEA

7:50

CHAIRPERSON'S WELCOME

KEYNOTE KICKOFF

8:00-9:00

WHAT'S THE RISK?

The presenter will discuss how internal auditors incorporate risk assessment into all the major aspects of their audit work - from assessing the overall control and governance environment in their organization down to individual audits. Specific topics that will be addressed include:

- What are the biggest risks facing an organization today?
- How can auditors help mitigate these risks?
- What can an audit staff do to be in the best shape to help their company effectively manage risk?
- How can an audit staff use technology to monitor the control environment in your Company?
- How can auditors get involved in overall risk management activities?

The presenter will use practical examples of the JCPenney internal audit staff being involved in huge process, system and cultural changes in his Company over the past three years, all involving significant amounts of risk with the holistic changes being made.

Howard Johnson

**Senior Vice President & Director of Auditing
JCPENNEY COMPANY**

9:10-10:10

ADDRESSING BUSINESS RISK - HOW TO BUILD A WINNING "WORLD-CLASS" AUDIT TEAM

Today's internal audit function should be customer-driven; cooperating and collaborating with management to ensure timely and effective internal controls and risk management processes. This presentation will focus on how:

- Audit professionals must understand and meet their customers' shifting and expanding needs
- Internal Auditors must support the overall goals and objectives of their organizations
- Focus must be given to enhancing the image of internal audit education and prevention activities
- A cost effective, productive, integrated audit approach is essential to satisfy your customers
- Internal Audit must play a key role in the company's overall management development program

Gene Bastedo

**Vice President, Internal Audit
FEDEX CORPORATION**

10:10-10:30

MID-MORNING BREAK

10:30-11:30

INCORPORATING ENTERPRISE RISK MANAGEMENT PHILOSOPHY INTO A RISK BASED AUDIT PLAN

Many corporations are striving to understand and implement Enterprise Risk Management into their cultures. This can be an extensive, expensive and time consuming process. While this evolution is occurring, much can be done to introduce that ERM philosophy into the "audit world". Even where the audit organizations are the originators of ERM for a corporation, there are many steps that can be done in parallel to achieve improved risk management through the audit process. The objectives of all these functions are to improve the ability of the company to achieve its business objectives. ERM is about improving the probability of making those objectives by knowing and mitigating the risks relative to the companies

business environment.

This session will focus on the following areas:

- Injecting an ERM Philosophy into the annual Audit Planning Process
- Incorporating ERM into ongoing Audit Plan Execution
- Incorporating ERM into ongoing Audit Standard Programs
- Establishing a network of "Audit Like" functions to further inject and utilize the ERM Philosophy
- Assisting/leading the evolution of ERM within a corporation

Kimberly Parker Gavaletz

**Vice President, Corporate Internal Audit
LOCKHEED MARTIN CORPORATION**

11:40-12:40

IMPLEMENTING AND OPERATING A RISK BASED AUDIT APPROACH

This presentation will examine Cargill's business environment and how the company implemented a risk based audit approach and how it operates today. Specifics include:

- What is risk?
- Why should we use a risk based audit approach?
- What skills are required?
- Pros and Cons of risk based auditing
- Formal and informal risk assessments
- How a risk based IA department operates at Cargill, Inc.

Rich Peters

**Vice President, Director of Corporate Audit
CARGILL, INC.**

12:40-1:40

NETWORKING LUNCHEON

1:40-2:40

CONTINUOUS AUDIT PROCESS (CAP) - A MORE RISK BASED ALTERNATE APPROACH TO TRADITIONAL AUDITING

The community-banking group of Wells Fargo & Co. is comprised of over 3000 retail branches, or stores, that sell a variety of Wells Fargo deposit, loan and investment products as well as service the customer through traditional teller functions. This presentation will provide an overview of Wells Fargo Audit Services' Continuous Audit Process (CAP) methodology. It is a method of providing superior audit coverage of highly dispersed homogenous departments or lines of business by leveraging data analysis techniques. Wells Fargo Audit has replaced its traditional auditing practices of each store with CAP. If you are interested in doing "more with less" you may find CAP as a viable tool for your audit group. Specifically, you will learn:

- How CAP replaces traditional internal auditing techniques that are too expensive and have not provided value-added results
- How, when and where Wells Fargo's CAP was developed and is executed
- Lessons learned or "tips" in Wells Fargo Audit's development of CAP

Michele Snyder

**Senior Vice President and Community Banking Audit Director
WELLS FARGO & CO.**

2:50-3:50

DEVELOPING CONTROL SELF-ASSESSMENT AS AN ALTERNATIVE TO A TRADITIONAL AUDIT

Internal Audit at Aetna evaluated Control Self-Assessment as a tool to address the age-old audit question: how to get more with less? The audit group designed, piloted and implemented a control self-assessment program tailored to Aetna. Two years later they compared the theoretical model developed during the design and pilot stage to the model in place today. This session will provide valuable insight into the real world result of what happens when you use control self-assessment as an alternative to a traditional audit. Session participants will walk away from this session with a perspective on what to expect when integrating control self-assessment into the overall audit strategy. Specific topics covered during the session will include:

- Methodology and approach - the theory
- Balancing audit plan coverage against customer need and wants
- CSA technology as a tool not a toy
- Methodology and approach - how it looks today

- Where we still need to improve
- Where do we go next - a look into the future

Andrew J. Duda, CPA
Manager, Business Assessment of Risks
AETNA, INC.

4:00-5:00

SYSTEM-BASED TOOLS TO MANAGE RISK

Internal auditing is becoming more and more widely seen as a crucial function to help entities not only improve internal controls, but to avoid major threats that hit the media and bring down entire organizations. In this presentation, you will learn:

- What Sears Internal Audit uses as their risk based methodology to develop their annual audit plan

- How this methodology is used to identify the "short list" of processes to audit
- How this same methodology can be used to react quickly to emerging risks at any point in time
- How audit resources are reallocated

Keys to this risk based process are the system based audit universe, project planning database and a mechanized issue follow-up process.

Tom Belt
Vice President, Internal Auditing
SEARS, ROEBUCK AND CO.

5:00

CONCLUSION OF DAY ONE

INTERACTIVE DINNER WORKSHOP • WEDNESDAY, JANUARY 29, 2003 • 5:30 P.M. - 8:30 P.M.

D **ASSESSING THE CHANGE IN CORPORATE GOVERNANCE REFORMS TO IMPROVE THE VALUE OF THE INTERNAL AUDIT FUNCTION**

We are currently witnessing the most comprehensive change in corporate governance requirements since the Great Depression. A loss of investor confidence and the need for greater accountability among companies have been discussed at length in the media and on Capitol Hill. These developments have spurred a series of legislative and regulatory actions designed to re-establish trust in corporations. Many factors - including high-profile business failures, well-publicized restatements of financial reports, concerns over auditor independence and the conflict of interest issues - have resulted in the current state of affairs.

While following the rules and adhering to ethical business practices are critical in this new environment, a dedicated long-term focus on doing the right things - in addition to doing them right - is likely to hold up under scrutiny.

This interactive workshop will focus on the potential implications

of these events on the internal audit function and will include:

- Internal control assessments and monitoring adequacy
- Internal audit roles in the certification process
- Documentation of existing controls and procedures
- Expanding skill set requirements
- Common language platforms and communication

ABOUT YOUR WORKSHOP LEADER:

Brian Christensen is a Managing Director at **Protiviti, Inc.** His firm specializes in internal audit, business and technology risk consulting services. He has over 18 years of experience serving clients and audit committees on risk and process matters. He has performed work in a wide range of industries and has been a speaker on risk matters at national conferences dedicated to financial services, airlines, mining and manufacturing.

DAY 2 THURSDAY, JANUARY 30, 2003

7:50

CHAIRPERSON'S RECAP

8:00-9:00

DEVELOPING A RISK BASED AND VALUE ADDED APPROACH TO AUDITING PROJECTS

Wells Fargo Audit Services provides risk based audit coverage to projects and executes a project audit methodology designed to provide appropriate coverage throughout the project. Management continues to speak highly of audit's "readiness reviews" and uses the results to mitigate risk and reduce customer impact. Audit's reported readiness opinion is considered as management decides whether to proceed with an event or postpone it. Audit's process was a key component of the successful integration of each Norwest/Wells Fargo conversion during the three years the two companies combined all systems, products and processes. This presentation will explain Wells Fargo Audit Service's project audit process and how you could initiate similar efforts in your company. Specifically you will learn:

- Benefits of a corporate project methodology
- How to add value during all projects including acquisition projects
- How to identify key risks in a project
- How to assess the readiness of a project / event
- Reporting and post-event tools and processes

Karl Riem
Senior Vice President and Audit Director
WELLS FARGO & CO.

9:10-10:10

ASSESSING THE CONTROL STRUCTURE OF THE COMPANY THROUGH RISK BASED INTERNAL AUDITING

An assessment of the internal control structure involves much more than the mere assessment of the accounting controls over the recording and reporting of financial information. Internal auditors are being called upon by management to develop a reasonable foundation for this all-encompassing assessment. Before Enron and WorldCom, Rockwell Automation's internal audit department employed a tool to assess the control structure of the company. This tool was the basis for reports to the audit committee and to management. This session will include:

- Tools used at Rockwell
- A discussion of the successes and failures that resulted from its use
- A discussion of how the success of the assessment tool is directly related to the risks that your company is facing

Carl Artinger
Vice President and General Auditor
ROCKWELL AUTOMATION CORPORATION

10:10-10:30

MID-MORNING BREAK

10:30-11:30

IDENTIFYING, MEASURING AND PRIORITIZING RISKS

This presentation will provide participants with methods and processes for identifying significant business risks that could impact achievement of business objectives. The discussion will include:

- How to identify or define the critical business objectives
- Who should be involved in the risk assessment process
- Input from sources external to internal audit
- The critical knowledge necessary for an appropriate risks assessment

- Methods for assessing and measuring the criticality of the risks
- Risk factors that should be considered
- Suggested tools for performing the risk assessment
- The process for validating internal audit's assessment
- Communication with executive management, external auditors and the Audit Committee for comprehensiveness and final ratification

Janice F. Wilkins
Director of Internal Audit
INTEL CORPORATION

11:40-12:40
ASSESSING RISK AND DEVELOPING A RISK BASED AUDIT PLAN IN A LARGE MULTI-NATIONAL COMPANY

Visteon Corporation, a full-service automotive supplier, became independent in 2000 through a spin-off from Ford Motor Company. Visteon staffed a new internal audit team and chose to develop a risk-based audit plan that focused on key business processes rather than specific locations. To develop this audit plan, Visteon's GAO had to first develop a risk assessment methodology, addressing relative risk of various locations around the world and relative risk of various operating processes. You will learn Visteon's process for assessing risk and how they use the assessment to develop an audit plan. Highlights include:

- Risk Assessment Modeling and Identification of a risk universe
- Selection of Risk Factors
- Magnitude/Impact vs. Probability/Likelihood
- Incorporating cycle-based (time-based) audit guidelines
- Operational/Management Input and Acceptance
- Development of Audit Plan
- Multi-Location Process audits vs. Multi-Process Location audits
- Management / Audit Committee Approval

Robert K. Holshouser
Audit Director, North America and Asia
VISTEON CORPORATION

12:40-1:40
NETWORKING LUNCHEON

1:40-2:40
ANCHOR BANCORP'S JOURNEY TO MANAGING RISK AND INTERNAL AUDITING

This presentation will provide insight on how our rapidly growing community bank group is developing a proactive method of managing risk. It will include a description of our approach and progress and will give you ideas for applying the same - or different - strategies in your organization.

- Why we started addressing risk management more formally, more seriously, and more actively
- How we started the process
- What has hindered, and what has helped, the progress
- How this approach has changed internal auditing in our organization
- What we have accomplished to date, what we did well, and what we could have done better

Marsha Drake
Internal Audit Director
ANCHOR BANCORP, INC.

2:50-3:50
AWARENESS AND EDUCATION PROGRAMS AS METHODS OF REDUCING RISKS

Because people are one of the primary core risk factors to any system it stands that making people aware of the risks and what to do to reduce risk in their daily activities will ultimately make any internal auditor's job easier. This presentation/workshop will provide the audience with best practices and methods to utilize in the creation of risk reduction awareness programs. Through the use of the best practices and methods presented, participants will be able to initiate their own internal programs to educate people on what risk is, why it needs to be reduced and how they can have a positive impact on reducing risk for the organization. Topics to include:

- Why is awareness and education necessary?
- Elements of a successful awareness program
- Measuring program success
- Six months later: Keeping people interested

Edward Vasko
Technology Services Director
JEFFERSON WELLS INTERNATIONAL

4:00-5:00
CONDUCTING RISK BASED AUDITS MANDATED BY LAW AND REGULATION

TCF Financial Corporation is a leading holding company with national banks, investment products, insurance and leasing subsidiaries.

This presentation will focus on:

- How TCF Financial's Internal Audit Department implemented the regulatory process of risk assessment into its own planning in the early 1990's
- How it has evolved into a process of using the regulatory definitions throughout the entire audit process and how it drives our audit planning, implementation of specific audit programs and COSO internal control assessments within an audit and ultimately what we report to management and the audit committee
- How TCF Financial's audit team implemented our risk based assessment process into a quarterly risk assessment prepared by the top 12 executives.
- How TCF Financial is expanding this process to review the risk assessment with the Disclosure Controls Committee as a result of the Sarbanes Oxley Act.
- How regulatory methodology was used throughout the assessment process
- What limitations exist by using regulatory definitions

The objective was to have an enterprise wide risk assessment process that satisfied our regulators, allowed internal audit to effectively communicate what we determine to audit and avoid the costs of another bureaucracy at the corporate staff.

Norman G. Morrisson
Senior Vice President, General Auditor
TCF FINANCIAL CORPORATION

5:00
CONCLUSION OF CONFERENCE



IQPC is registered with the **National Association of State Boards of Accountancy (NASBA)** as a sponsor of continuing professional education on the **National Registry of CPE Sponsors**. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to: **National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN, 372192417 Telephone: 615-880-4200 Web Site: www.nasba.org Prerequisites required: None**

Recommended # of CPE Credits

2 Day Conference Only	16
2 Day Conference Plus 1 Workshop	20
2 Day Conference Plus 2 Workshops	24
2 Day Conference Plus 3 Workshops	27
2 Day Conference Plus 4 Workshops	31

SPECIAL THANKS TO:



Controller's Report one of IOMA's most respected publications, aimed at corporate controllers in companies of all sizes. Provides benchmarks on virtually every cost area controllers are responsible for (in the Staying Current section), along with articles on FINANCIAL LEADERSHIP, and KEEPING CONTROL, which show by interview or case study how controllers are contributing to the financial stability and growth of their companies. Now available in an exciting 2-color format, 24 pages, with a monthly Profile that details the achievements of a particularly successful financial executive and gives readers insights into duplicating that success. For more information and a no risk trial offer please call IOMA Customer Service at 212-244-0360 or visit www.IOMA.com.



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Accounting Department Management & Administration Report is a 16-page monthly newsletter covering the "people management", systems, & equipment concerns of a corporate accounting department, but not taxation or accounting theory in general.

ADMAR shows its readers the most effective ways to speed up the monthly close, cost-conscious IS approaches to G/L, benefits administration, payables processing and other financial reporting duties. Also includes a Calendar of relevant seminars, conferences and meetings held by the AICPA and other professional groups. The editorial content is original; presenting compensation surveys and benchmarks on office overhead (with ways to cut costs) in an easy-to-read format. For more information and a no risk trial offer please call IOMA Customer Service at 212-244-0360 or visit www.IOMA.com



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